

EPPERSON RANCH CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
GENERAL FUND, OPERATINS & MAINTENANCE (O&M)

	FY 2022 ADOPTED	FY 2023 ADOPTED	FY 2024 ADOPTED	VARIANCE FY23 TO FY24
REVENUE				
GENERAL FUND REVENUE	\$ 1,068,077	\$ 1,388,185	\$ 1,387,185	\$ (1,000)
MISCELLANEOUS (GATE ACCESS, FOBS, ETC.)	-	-	-	-
TOTAL REVENUE	1,068,077	1,388,185	1,387,185	(1,000)
EXPENDITURES				
ADMINISTRATIVE				
SUPERVISORS COMPENSATION	12,000	12,000	12,000	-
PAYROLL TAXES	918	918	918	-
PAYROLL SERVICE FEES	673	673	673	-
MANAGEMENT CONSULTING SERVICES	24,000	45,000	45,000	-
TRAVEL PER DIEM	100	100	100	-
CONSTRUCTION ACCOUNTING SERVICES	1,000	-	-	-
MEETING ROOM RENTAL	2,160	5,200	5,200	-
BANK FEES	200	200	200	-
AUDITING SERVICES	4,200	4,200	4,200	-
REGULATORY AND PERMIT FEES	175	175	175	-
LEGAL ADVERTISEMENTS	1,500	1,500	1,500	-
ENGINEERING SERVICES	12,500	22,500	22,500	-
LEGAL SERVICES	18,000	21,000	21,000	-
ASSESSMENT COLLECTION FEE	150	150	150	-
WEBISTE DEVELOPMENT & HOSTING	2,015	2,015	2,015	-
MISCELLANEOUS	1,000	1,000	1,000	-
TOTAL ADMINISTRATIVE	80,591	116,631	116,631	-
INSURANCE				
INSURANCE (PO, Liability, Property & Casualty)	21,479	21,479	21,479	-
TOTAL INSURANCE	21,479	21,479	21,479	-

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	FY 2022 ADOPTED	FY 2023 ADOPTED	FY 2024 ADOPTED	VARIANCE FY23 TO FY24
29 DEBT SERVICE ADMINISTRATION				
30 BOND DISSIMINATION FEES	5,000	5,000	5,000	-
31 TRUSTEE FEES	9,105	9,105	9,105	-
32 ARBITRAGE REPORTING	1,300	1,300	1,300	-
33 TOTAL DEBT SERVICE ADMINISTRATION	15,405	15,405	15,405	-
34				
35 FIELD OPERATIONS				
36 DISTRICT FIELD TECH (PART-TIME)	23,000	27,000	27,000	-
37 UTILITY - ELECTRICITY	64,800	64,800	64,800	-
38 UTILITY - STREETLIGHTS	277,398	277,398	277,398	-
39 UTILITY - WATER	24,600	24,600	24,600	-
40 PET WASTE REMOVAL	7,060	7,060	7,060	-
41 LAKE/POND MAINTENANCE	33,800	83,800	83,800	-
42 MIDGE FLY ABATEMENT	132,000	50,000	50,000	-
43 LANDSCAPE MISCELLANEOUS - (REMOVAL & PALM INJECTION)	15,000	-	-	-
44 LANDSCAPE MISC. - PHASE 1 Overpass (removal & inject)	5,000	-	-	-
45 IRRIGATION & REPAIR	6,000	-	-	-
46 LANDSCAPE MAINTENANCE - PHASE 1, 2 & 3	188,000	260,000	260,000	-
47 LANDSCAPE REPLACEMENT - PHASE 1, 2 & 3	11,540	-	-	-
48 LANDSCAPE MISC. - PHASE 1, 2 & 3 - Palm pruning	1,404	-	-	-
49 PLAYGROUND MULCH - ADA COMPLIANT	2,400	2,400	2,400	-
50 BUTTERFLY GARDEN IMPROVEMENTS	3,500	5,000	5,000	-
51 IRRIGATION & REPAIR - PHASE 2	4,000	-	-	-
52 FIELD MISCELLANEOUS	11,000	-	-	-
53 HOLIDAY LIGHTING	25,000	26,000	35,000	9,000
54 WATER FEATURE CLEANING & MAINTENANCE	18,000	150,000	24,000	(126,000)
55 GATE MAINTENANCE & REPAIRS	14,700	29,900	29,900	-
56 SIDEWALK MAINTENANCE & PRESSURE WASHING	7,500	40,000	40,000	-
57 SPEED TABLES	11,200	25,000	-	(25,000)
58 ROUNDABOUT MAINTENANCE	-	-	-	-
59 PLAYGROUND	-	70,000	70,000	-
60 INFRASTRUCTURE MAINTENANCE & REPAIRS			121,900	121,900
61 TUNNEL MAINTENANCE	-	10,000	10,000	-

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GENERAL FUND, OPERATINS & MAINTENANCE (O&M)

	FY 2022 ADOPTED	FY 2023 ADOPTED	FY 2024 ADOPTED	VARIANCE FY23 TO FY24
62 DRAINAGE STRUCTURE INSPECTION & REPAIRS	-	20,000	20,000	-
63 SECURITY PATROLS	-	4,500	4,500	-
64 CONTINGENCY	10,000	30,000	46,000	16,000
65 TOTAL FIELD OPERATIONS	896,902	1,207,458	1,203,358	(4,100)
66				
67 AMENITY OPERATIONS				
68 AMENITY MANAGER	9,000	9,000	9,000	-
69 AMENITY CLEANING & MAINTENANCE	8,488	9,000	9,000	-
70 REFUSE SERVICE	1,512	1,512	1,512	-
71 MISCELLANEOUS AMENITY REPAIRS & MAIN.	5,000	5,000	5,000	-
72 GATE CELL SERVICE	1,200	1,200	1,200	-
73 GATE SECURITY CAMERAS			3,100	3,100
74 SECURITY FOBS, CLICKERS AND PEDESTRIAN GATE	1,500	1,500	1,500	-
75 TOTAL AMENITY CENTER OPERATIONS	26,700	27,212	30,312	3,100
76				
77 CAPITAL IMPROVEMENTS & INCREASE IN FUND BALANCE				
78 INCREASE IN FUND BALANCE	27,000	-	-	-
79 CONTINGENCY	-	-	-	-
80 TOTAL CAPITAL IMPROVEMENTS	27,000	-	-	-
81				
82 TOTAL EXPENDITURES	1,068,077	1,388,185	1,387,185	(1,000)
83				
84 EXCESS OF REVENUE OVER (UNDER) EXPEND.	-	-	-	-
85				
86 FUND BALANCE - BEGINNING	211,729	238,729	-	(238,729)
87 FUND BALANCE BUDGETED INCREASE	27,000	-	-	-
88 TRANSFER OUT OF GENERAL FUND TO CAPITAL RESERVE FUND		(238,729)	-	238,729
89 FUND BALANCE - ENDING	\$ 238,729	\$ -	\$ -	\$ -

EPPERSON RANCH CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
CAPITAL RESERVE FUND (CRF)

	FY 2023 ADOPTED	FY 2024 ADOPTED	VARIANCE FY 22 - FY 23
1 REVENUES			
2 SPECIAL ASSESSMENTS - ON ROLL (NET)	\$ 27,000	\$ 27,000	\$ -
3 TOTAL REVENUES	27,000	27,000	-
4 EXPENDITURES			
6 CAPITAL IMPROVELEMT PLAN	-	-	-
7 TOTAL EXPENDITURES	-	-	-
9 EXCESS OF REVENUES OVER (UNDER) EXPENDITURES	27,000	27,000	-
11 OTHER FINANCING SOURCES & USES			
12 TRANSFER IN FROM GENERAL FUND	238,729	-	(238,729)
13 TOTAL OTHER FINANCING SOURCES & USES	238,729	-	(238,729)
15 NET CHANGE IN FUND BALANCE	265,729	27,000	(238,729)
17 FUND BALANCE			
18 FUND BALANCE - BEGINNING	-	265,729	265,729
19 NET CHANGE IN FUND BALANCE	265,729	27,000	(238,729)
20 FUND BALANCE - ENDING	\$ 265,729	\$ 292,729	\$ 27,000

**EPPERSON RANCH CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
CONTRACT SUMMARY**

	FINANCIAL STATEMENT CATEGORY	ANNUAL AMOUNT	COMMENTS (SCOPE OF SERVICE)
1	ADMINISTRATIVE:		
2	SUPERVISORS COMPENSATION	12,000	Estimated 5 Supervisors to be in attendance for 12 meetings. Chapter 190 of the Florida Statute allows for \$200 per meeting
3	PAYROLL TAXES	918	Payroll taxes for Supervisor Compensation ; 7.65% of Payroll
4	PAYROLL SERVICE FEES	673	Approximately \$54 per payroll and 1x yearly fee of \$25
5	MANAGEMENT CONSULTING SERVICES	45,000	The District receives Management & Accounting services as part of the agreement
6	TRAVEL PER DIEM	100	Reimbursement to board supervisors for travel to board meetings.
7	MEETING ROOM RENTAL	5,200	Room rental in Pasco County for Board of Supervisor meetings
8	BANK FEES	200	Bank fees associated with maintaining the District's bank accounts
9	AUDITING SERVICES	4,200	State law requires the District to undertake an annual independent audit. The budgeted amount for the fiscal year is based on contracted fees from an existing engagement letter
10	REGULATORY AND PERMIT FEES	175	The District is required to pay an annual fee of \$175 to the Department of Economic Opportunity
11	LEGAL ADVERTISEMENTS	1,500	The District is required to advertise various notices for monthly Board meetings and other public hearings in a newspaper of general circulation.
12	ENGINEERING SERVICES	22,500	Provides general engineering services to District, i.e. attendance & preparation for monthly board meetings and other specifically requested assignments
13	LEGAL SERVICES	21,000	Provides general legal services, review of contracts, agreements and other research assigned and directed by the Board and District Manager
14	ASSESSMENT COLLECTION FEE	150	Fee to county appraiser and tax collector.
15	WEBISTE DEVELOPMENT & HOSTING	2,015	ADA Compliance for District website and remediation of 750 document pages supplied by Campus Suite for \$1,515. An additional \$500 for DPFG to maintain content and the upload of documents
16	MISCELLANEOUS	1,000	Miscellaneous as needed for General Administrative expenditures that are not appropriated in any other line items
17	INSURANCE (PO, LIABILITY, PROPERTY & (CASULTY)	21,479	Annual, for general liability, property and officer and director insurance.
18	DEBT SERVICE ADMINISTRATION:		
19	BOND DISSIMINATION FEES	5,000	Dissemination to facilitate District compliance with Securities & Exchange Commission continuing disclosure FOR Series 2015 and 2017
20	TRUSTEE FEES	9,105	Confirmed amount with Trustee to maintain the District's bond funds that are on deposit for the Series 2015 and 2017
21	ARBITRAGE REPORTING	1,300	The District is required to calculate interest earned from bond proceeds each year pursuant to the Internal Revenue Code for the two series, 2015 and 2017
22	FIELD OPERATIONS:		
23	DISTRICT FIELD TECH (PT)	27,000	PT tech direct hire by CDD for general maintenance of CDD owned facilities, Schedule vendors as needed and inspect their work, interact with homeowners, coordinate general security hardware, includes estimate for mileage.
24	UTILITY-ELECTRICITY	64,800	Meters located at 7851 Curley Road and 31650 Epperson Blvd. and the addition of 7315 Yale Harbor Dr.. 7meters average monthly expenditure based on actual is \$5,400. A meter was added in the FY 2021 year
25	UTILITY-STREETLIGHTS	277,398	Solar lights - 362 lights at \$600/light per year through Dec 2020. Assumes 2% CPI increase beginning Jan 2021. Withlacoochee - 65 lights @ \$876/yr.
26	UTILITY-WATER	24,600	Estimated based on current usage for six meters at Curley Road , Overpass , Yale Harbor Fountain, Epperson Blvd. fountain. Approximates \$2050 per month
27	PET WASTE REMOVAL	7,060	Removal of pet waste, replacement of can liners, and check of bags for the 6 pet waste stations in the District. Added an additional \$2,000 for waste bag replenishment
28	LAKE/POND MAINTENANCE & INSPECTION	83,800	Waterway inspection and maintenance for thirty-seven waterways, 48,580 linear foot perimeter). Added \$50,000

**EPPERSON RANCH CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
CONTRACT SUMMARY**

	FINANCIAL STATEMENT CATEGORY	ANNUAL AMOUNT	COMMENTS (SCOPE OF SERVICE)
29	MIDGE FLY ABATEMENT	50,000	
30	LANDSCAPE REPLACEMENT	-	Estimated as needed for replacement (Epperson south entrance)
31	LANDSCAPE MISCELLANEOUS - (REMOVAL & PALM INJECTION)	-	Estimated as needed for injection for the Oak trees to help establishment (on Overpass Rd)
32	IRRIGATION & REPAIR	-	As needed repairs and maintenance
33	LANDSCAPE MAINTENANCE -	260,000	Base Management Service including irrigation and pond mowing.
34	LANDSCAPE REPLACEMENT	-	Pine Straw - 400 bales - 1 application yearly & 250 Annuals Replaces 4x yearly; playground mulch \$2000
35	LANDSCAPE MISCELLANEOUS	-	Palm Pruning
36	PLAYGROUND MULCH - ADA COMPLIANT	2,400	
37	BUTTERFLY GARDEN IMPROVEMENTS	5,000	
38	IRRIGATION & REPAIR - PHASE 1, 2 and 3	-	As needed repairs and maintenance
39	LANDSCAPE MAINTENANCE - PHASE 4	-	Base management Services, Irrigation Inspection, and 100 bales of pine straw, now part of overall landscaping costs.
40	LANDSCAPE MAINTENANCE FOR 2G - 2H AND 2J	-	Included in OM-EP-DPFG-029 Complete landscape maintenance along Phase 2 section collector road (mowing, fertilizing, irrigation, etc.)
41	MANUAL IRRIGATION	-	
42	FIELD MISCELLANEOUS	-	Maintenance of general hardscape (benches, walls, other common areas) as may come up from time to time. Back gate camera system \$7400 & monitoring \$3,600
43	HOLIDAY LIGHTING	35,000	Holiday Lights
44	WATER FEATURE CLEANING & MAINTENANCE	24,000	Water feature cleaning and chemical balancing for the fountain located in the gated area on Overpass Road
45	GATE MAINTENANCE, FENCE & REPAIRS	29,900	Added gate sticker reader and LED lights
46	POWER SWEEP	-	Sweep track outs on designated roads and boulevards
47	SIDEWALK MAINTENANCE & PRESSURE WASHING	40,000	Sidewalk maintenance added - repair and replacement of sidewalk slabs
48	SPEED TABLES	-	
49	ROUNDBABOUT MAINTENANCE	-	
50	PLAYGROUND	70,000	shade structure, picnic tables, equipment
51	INFRASTRUCTURE MAINTENANCE & REPAIRS	121,900	
52	TUNNEL MAINTENANCE	10,000	Leak maintenance and lighting
53	DRAINAGE STRUCTURE INSPECTION & REPAIRS	20,000	inspection and repair of deteriorating drainage structures
54	SECURITY PATROLS	4,500	FL Highway Patrol Officers
55	CONTINGENCY	46,000	Miscellaneous (Pond treatments, Sidewalk repairs, Security patrols, wildlife removal, etc.) as needed;
56	AMENITY OPERATIONS		

**EPPERSON RANCH CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
CONTRACT SUMMARY**

	FINANCIAL STATEMENT CATEGORY	ANNUAL AMOUNT	COMMENTS (SCOPE OF SERVICE)
57	AMENITY MANAGER	9,000	Track & handle facility access keys, coordination of janitorial services, track & coordinate facility rental activities, and implement general operation rules for the amenity
58	AMENITY CLEANING & MAINTENANCE	9,000	Upkeep of tot lot, dog park, equipment fence, benches, etc.
59	REFUSE SERVICE	1,512	6 yard FEL 2x per week
60	LANDSCAPE REPLACEMENT - INFILL	-	
61	MISCELLANEOUS AMENITY REPAIRS & MAIN.	5,000	Maintain all hardscape items including towers, walls, etc.
62	GATE CELL SERVICE	1,200	Cell System
63	GATE SECURITY CAMERAS	3,100	New line FY2024
64	AMENITY - SECURITY FOBS, CLICKERS AND PEDESTRIAN GATE	1,500	Gate clickers for replacements for Overpass Entrance and Curley Road Gate 50 @ \$30.
65	INCREASE IN RESERVE FUND BALANCE	27,000	

**EPPELSON RANCH CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
ASSESSMENT ALLOCATION**

NET OPERATIONS & MAINTENANCE (O&M) BUDGET	\$1,387,184.56
COUNTY COLLECTION COSTS	\$29,514.57
EARLY PAYMENT DISCOUNT	\$59,029.13
GROSS O&M ASSESSMENT	\$1,475,728.26

NET CAPITAL RESERVE FUND (CRF)	\$27,000.00
COUNTY COLLECTION COSTS	\$574.47
EARLY PAYMENT DISCOUNT	\$1,148.94
GROSS CRF ASSESSMENT	\$28,723.40

UNIT SIZE & PHASE	UNITS ASSESSED		
	O&M	SERIES 2015A-1 DEBT SERVICE ⁽¹⁾	SERIES 2017A-1 DEBT SERVICE ⁽¹⁾
Phase 1			
SINGLE FAMILY 45'	85	85	
SINGLE FAMILY 50'	86	86	
SINGLE FAMILY 55'	83	83	
SINGLE FAMILY 65'	76	75	
SINGLE FAMILY 75'	52	47	
Phase 2 & 3			
SINGLE FAMILY 40-49'	164		164
SINGLE FAMILY 50-59'	261		261
SINGLE FAMILY 60-69'	156		156
	963	376	581

ALLOCATION OF O&M ASSESSMENT				
ERU FACTOR	TOTAL ERU's	% TOTAL ERU's	TOTAL O&M	O&M PER LOT
0.82	69.70	7.12%	\$105,101.12	\$1,236.48
1.00	86.00	8.79%	\$129,680.00	\$1,507.91
1.00	83.00	8.48%	\$125,156.28	\$1,507.91
1.18	89.68	9.16%	\$135,229.10	\$1,779.33
1.36	70.72	7.23%	\$106,639.18	\$2,050.75
0.82	134.48	13.74%	\$202,783.33	\$1,236.48
1.00	261.00	26.67%	\$393,563.72	\$1,507.91
1.18	184.08	18.81%	\$277,575.52	\$1,779.33
	978.66	100.00%	\$1,475,728.26	

ALLOCATION OF CRF ASSESSMENT				
ERU FACTOR	TOTAL ERU's	% TOTAL ERU's	TOTAL CAPITAL RESERVE FUND	CAPITAL RESERVE PER LOT
0.82	69.70	7.12%	\$2,045.68	\$24.07
1.00	86.00	8.79%	\$2,524.08	\$29.35
1.00	83.00	8.48%	\$2,436.03	\$29.35
1.18	89.68	9.16%	\$2,632.08	\$34.63
1.36	70.72	7.23%	\$2,075.61	\$39.92
0.82	134.48	13.74%	\$3,946.95	\$24.07
1.00	261.00	26.67%	\$7,660.28	\$29.35
1.18	184.08	18.81%	\$5,402.70	\$34.63
	978.66	100.00%	\$28,723.40	

VARIANCE IN O&M BUDGET

FY 2022-2023	\$1,388,184.56
FY 2023-2024	\$1,387,184.56
VARIANCE	-\$1,000.00

VARIANCE IN CRF BUDGET

FY 2022-2023	\$27,000.00
FY 2023-2024	\$27,000.00
VARIANCE	\$0.00

UNIT SIZE & PHASE	PER UNIT ANNUAL ASSESSMENT ⁽²⁾			FY 2024 ASSMT. PER UNIT ⁽³⁾
	O&M & CRF PER LOT	SERIES 2015A-1 DEBT SERVICE	SERIES 2017A-1 DEBT SERVICE	
Phase 1				
SINGLE FAMILY 45'	\$1,260.55	\$970.55		\$2,231.10
SINGLE FAMILY 50'	\$1,537.26	\$1,078.39		\$2,615.65
SINGLE FAMILY 55'	\$1,537.26	\$1,186.23		\$2,723.49
SINGLE FAMILY 65'	\$1,813.96	\$1,401.91		\$3,215.87
SINGLE FAMILY 75'	\$2,090.67	\$1,617.59		\$3,708.26
Phase 2 & 3				
SINGLE FAMILY 40-49'	\$1,260.55		\$940.26	\$2,200.81
SINGLE FAMILY 50-59'	\$1,537.26		\$1,146.65	\$2,683.91
SINGLE FAMILY 60-69'	\$1,813.96		\$1,353.05	\$3,167.01

FY 2023 PER LOT	VARIANCE FY23 TO FY24 PER LOT
\$2,232.00	-\$0.89
\$2,616.74	-\$1.09
\$2,724.58	-\$1.09
\$3,217.16	-\$1.28
\$3,709.74	-\$1.48
\$2,201.70	-\$0.89
\$2,685.00	-\$1.09
\$3,168.30	-\$1.28

⁽¹⁾ Reflects the total number of lots with Series 2015A-1 and 2017A-1 debt outstanding.

⁽²⁾ Annual debt service assessments per unit adopted in connection with the Series 2015A-1 & 2017A-1 bond issuances. Annual Debt Service Assessments includes principal, interest, Pasco County collection costs and early payment discounts.

⁽³⁾ Annual assessments that will appear on the November, 2023 Pasco County property tax bill. Amount shown includes all applicable county collection costs (2%) and early payment discounts (up to 4% if paid early).

EPPERSON RANCH CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
DEBT SERVICE REQUIREMENTS

	Series 2015A-1	Series 2017A-1	Total FY 2023 Budget
REVENUE			
NET SPECIAL ASSESSMENTS - MADS	\$ 427,470	\$ 624,681	\$ 1,052,151
TOTAL REVENUE	427,470	624,681	1,052,151
EXPENDITURES			
INTEREST EXPENSE			
May 1, 2024	160,178	225,716	385,893
November 1, 2024	160,178	225,716	385,893
PRINCIPAL RETIREMENT			-
November 1, 2024	105,000	170,000	275,000
TOTAL EXPENDITURES	425,355	621,431	1,046,786
			-
EXCESS OF REVENUE OVER (UNDER) EXPENDITURE	\$ 2,115	\$ 3,250	\$ 5,365

Net Debt Service Assessments	\$ 1,052,151
Hillsborough County Collection Costs (2%) and Early Payment Discounts (4%)	\$ 67,159
Gross Debt Service Assessments	\$ 1,119,310

EPPERSON RANCH CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015A-1

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bonds Outstanding
5/1/2023						5,185,000
11/1/2023	100,000	6.300%	163,328	263,328	263,328	5,085,000
5/1/2024		6.300%	160,178	160,178		5,085,000
11/1/2024	105,000	6.300%	160,178	265,178	425,355	4,980,000
5/1/2025		6.300%	156,870	156,870		4,980,000
11/1/2025	110,000	6.300%	156,870	266,870	423,740	4,870,000
5/1/2026		6.300%	153,405	153,405		4,870,000
11/1/2026	120,000	6.300%	153,405	273,405	426,810	4,750,000
5/1/2027		6.300%	149,625	149,625		4,750,000
11/1/2027	125,000	6.300%	149,625	274,625	424,250	4,625,000
5/1/2028		6.300%	145,688	145,688		4,625,000
11/1/2028	135,000	6.300%	145,688	280,688	426,375	4,490,000
5/1/2029		6.300%	141,435	141,435		4,490,000
11/1/2029	140,000	6.300%	141,435	281,435	422,870	4,350,000
5/1/2030		6.300%	137,025	137,025		4,350,000
11/1/2030	150,000	6.300%	137,025	287,025	424,050	4,200,000
5/1/2031		6.300%	132,300	132,300		4,200,000
11/1/2031	160,000	6.300%	132,300	292,300	424,600	4,040,000
5/1/2032		6.300%	127,260	127,260		4,040,000
11/1/2032	170,000	6.300%	127,260	297,260	424,520	3,870,000
5/1/2033		6.300%	121,905	121,905		3,870,000
11/1/2033	180,000	6.300%	121,905	301,905	423,810	3,690,000
5/1/2034		6.300%	116,235	116,235		3,690,000
11/1/2034	195,000	6.300%	116,235	311,235	427,470	3,495,000
5/1/2035		6.300%	110,093	110,093		3,495,000
11/1/2035	200,000	6.300%	110,093	310,093	420,185	3,295,000
5/1/2036		6.300%	103,793	103,793		3,295,000
11/1/2036	215,000	6.300%	103,793	318,793	422,585	3,080,000

EPPERSON RANCH CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2015A-1

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bonds Outstanding
5/1/2037		6.300%	97,020	97,020		3,080,000
11/1/2037	230,000	6.300%	97,020	327,020	424,040	2,850,000
5/1/2038		6.300%	89,775	89,775		2,850,000
11/1/2038	245,000	6.300%	89,775	334,775	424,550	2,605,000
5/1/2039		6.300%	82,058	82,058		2,605,000
11/1/2039	260,000	6.300%	82,058	342,058	424,115	2,345,000
5/1/2040		6.300%	73,868	73,868		2,345,000
11/1/2040	275,000	6.300%	73,868	348,868	422,735	2,070,000
5/1/2041		6.300%	65,205	65,205		2,070,000
11/1/2041	295,000	6.300%	65,205	360,205	425,410	1,775,000
5/1/2042		6.300%	55,913	55,913		1,775,000
11/1/2042	315,000	6.300%	55,913	370,913	426,825	1,460,000
5/1/2043		6.300%	45,990	45,990		1,460,000
11/1/2043	335,000	6.300%	45,990	380,990	426,980	1,125,000
5/1/2044		6.300%	35,438	35,438		1,125,000
11/1/2044	355,000	6.300%	35,438	390,438	425,875	770,000
5/1/2045		6.300%	24,255	24,255		770,000
11/1/2045	375,000	6.300%	24,255	399,255	423,510	395,000
5/1/2046		6.300%	12,443	12,443		395,000
11/1/2046	395,000	6.300%	12,443	407,443	419,885	-
Total	\$ 5,185,000		\$ 4,838,873	\$ 10,023,873	\$ 10,023,873	

MAXIMUM ANNUAL DEBT SERVICE (MADS):	427,470
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EPPERSON RANCH CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2017A-1

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bonds Outstanding
10/30/2017						9,205,000
5/1/2018		5.000%	245,572	245,572		9,205,000
11/1/2018		5.000%	244,216	244,216	489,788	9,205,000
5/1/2019		5.000%	244,216	244,216		9,205,000
11/1/2019	135,000	5.000%	244,216	379,216	623,431	9,070,000
5/1/2020		5.000%	240,841	240,841		9,070,000
11/1/2020	140,000	5.000%	240,841	380,841	621,681	8,930,000
5/1/2021		5.000%	237,341	237,341		8,930,000
11/1/2021	145,000	5.000%	237,341	382,341	619,681	8,785,000
5/1/2022		5.000%	233,716	233,716		8,785,000
11/1/2022	155,000	5.000%	233,716	388,716	622,431	8,630,000
5/1/2023		5.000%	229,841	229,841		8,630,000
11/1/2023	165,000	5.000%	229,841	394,841	624,681	8,465,000
5/1/2024		5.000%	225,716	225,716		8,465,000
11/1/2024	170,000	5.000%	225,716	395,716	621,431	8,295,000
5/1/2025		5.000%	221,466	221,466		8,295,000
11/1/2025	180,000	5.000%	221,466	401,466	622,931	8,115,000
5/1/2026		5.000%	216,966	216,966		8,115,000
11/1/2026	190,000	5.000%	216,966	406,966	623,931	7,925,000
5/1/2027		5.000%	212,216	212,216		7,925,000
11/1/2027	200,000	5.000%	212,216	412,216	624,431	7,725,000
5/1/2028		5.000%	207,216	207,216		7,725,000
11/1/2028	210,000	5.000%	207,216	417,216	624,431	7,515,000
5/1/2029		5.375%	201,966	201,966		7,515,000
11/1/2029	220,000	5.375%	201,966	421,966	623,931	7,295,000
5/1/2030		5.375%	196,053	196,053		7,295,000
11/1/2030	230,000	5.375%	196,053	426,053	622,106	7,065,000
5/1/2031		5.375%	189,872	189,872		7,065,000
11/1/2031	240,000	5.375%	189,872	429,872	619,744	6,825,000
5/1/2032		5.375%	183,422	183,422		6,825,000
11/1/2032	255,000	5.375%	183,422	438,422	621,844	6,570,000
5/1/2033		5.375%	176,569	176,569		6,570,000
11/1/2033	270,000	5.375%	176,569	446,569	623,137	6,300,000
5/1/2034		5.375%	169,313	169,313		6,300,000
11/1/2034	285,000	5.375%	169,313	454,313	623,625	6,015,000
5/1/2035		5.375%	161,653	161,653		6,015,000

EPPERSON RANCH CDD
FISCAL YEAR 2023-2024 ADOPTED BUDGET
CAPITAL IMPROVEMENT REVENUE BONDS, SERIES 2017A-1

Period Ending	Principal	Coupon	Interest	Debt Service	Annual Debt Service	Bonds Outstanding
11/1/2035	300,000	5.375%	161,653	461,653	623,306	5,715,000
5/1/2036		5.375%	153,591	153,591		5,715,000
11/1/2036	315,000	5.375%	153,591	468,591	622,181	5,400,000
5/1/2037		5.375%	145,125	145,125		5,400,000
11/1/2037	330,000	5.375%	145,125	475,125	620,250	5,070,000
5/1/2038		5.375%	136,256	136,256		5,070,000
11/1/2038	350,000	5.375%	136,256	486,256	622,513	4,720,000
5/1/2039		5.375%	126,850	126,850		4,720,000
11/1/2039	370,000	5.375%	126,850	496,850	623,700	4,350,000
5/1/2040		5.375%	116,906	116,906		4,350,000
11/1/2040	390,000	5.375%	116,906	506,906	623,813	3,960,000
5/1/2041		5.375%	106,425	106,425		3,960,000
11/1/2041	410,000	5.375%	106,425	516,425	622,850	3,550,000
5/1/2042		5.375%	95,406	95,406		3,550,000
11/1/2042	430,000	5.375%	95,406	525,406	620,813	3,120,000
5/1/2043		5.375%	83,850	83,850		3,120,000
11/1/2043	455,000	5.375%	83,850	538,850	622,700	2,665,000
5/1/2044		5.375%	71,622	71,622		2,665,000
11/1/2044	480,000	5.375%	71,622	551,622	623,244	2,185,000
5/1/2045		5.375%	58,722	58,722		2,185,000
11/1/2045	505,000	5.375%	58,722	563,722	622,444	1,680,000
5/1/2046		5.375%	45,150	45,150		1,680,000
11/1/2046	530,000	5.375%	45,150	575,150	620,300	1,150,000
5/1/2047		5.375%	30,906	30,906		1,150,000
11/1/2047	560,000	5.375%	30,906	590,906	621,813	590,000
5/1/2048		5.375%	15,856	15,856		590,000
11/1/2048	590,000	5.375%	15,856	605,856	621,713	-
Total	\$ 9,205,000		\$ 9,959,876	\$ 19,164,876	\$ 19,164,876	

MAXIMUM ANNUAL DEBT SERVICE (MADS):	624,681
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